

Invigorated Business Consulting Limited

(Formerly Escorts Finance Limited)

Office: 15/5, Mathura Road, Faridabad - 121003 (HR)

Phone: 0129-2250222, 2564222; E-mail: escortsfinance@escortsfinance.com

Website : www.escortsfinance.com

CIN : L74110CH1987PLC033652

September 25, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400051

BSE: 511716

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

In continuation to our Intimation dated April 8, 2021 read with February 14, 2022 in relation to the Share Purchase Agreement ("SPA") entered into with M/s. Choice Equity Broking Private Limited ("the Acquirer") a wholly owned Subsidiary of M/s. Choice International Limited by Invigorated Business Consulting Limited("Company") along with other shareholders of Shreeyam Securities Limited ("SSL"), to sell and transfer their entire shareholding in SSL to the Acquirer, we wish to inform you that the Company has executed Memorandum of Understanding (MOU) with Acquirer & SSL along with other shareholders of SSL to receive amount of settlement received from a third party account under a civil suit filed earlier by SSL against that third party for which Company had retained its right in the SPA to receive in the ratio of its shareholding.

In this connection, Pursuant to Regulation 30 of the SEBI Listing Regulations as amended read with Para B of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find enclosed the details of the aforesaid MOU as an **Annexure I**.

Please take the same on record.

Thanking you,

Yours faithfully,

For Invigorated Business Consulting Limited

Vicky Chauhan

Company Secretary

Encl.: As above

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Annexure I

Sl.No	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Invigorated Business Consulting Limited and other shareholders of Shreyam Securities Limited have entered into an agreement with M/s. Choice Equity Broking Private Limited
2.	Purpose of entering into the agreement	The Memorandum of Understanding (MOU) has been entered with Acquirer & SSL along with other shareholders of SSL to receive amount of settlement received from a third party under a civil suit filed earlier by SSL against that third party for which Company had retained its right in the SPA to receive in the ratio of its shareholding.
3.	Size of agreement	This agreement has been entered to receive amount of settlement of Rs. 30 Lacs received from a third party under a civil suit filed earlier by SSL against that third party.
4.	Shareholding, if any, in the entity with whom the agreement is executed.	Not Applicable
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	Not Applicable
6.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable

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8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
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