

Invigorated Business Consulting Limited

(Formerly Escorts Finance Limited)

Office: 15/5, Mathura Road, Faridabad - 121003 (HR)

Phone: 0129-2250222, 2564222; E-mail: escortsfinance@escortsfinance.com

Website : www.escortsfinance.com

CIN : L74110CH1987PLC033652

August 14, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400051

BSE: 511716

Sub: Disclosure under Regulation 30 and proviso to Regulation 30A(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma’am,

Pursuant to Regulation 30 of the SEBI Listing Regulations as amended read with Para B of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find enclosed as an **Annexure I**, the details of events of information which has become material as per the materiality criteria prescribed under Regulations 30 (4) (i) (c).

Please take the same on record.

Thanking you,

Yours faithfully,

For **Invigorated Business Consulting Limited**

Vicky Chauhan

Company Secretary

Encl.: As above

Invigorated Business Consulting Limited

(Formerly Escorts Finance Limited)

Office: 15/5, Mathura Road, Faridabad - 121003 (HR)

Phone: 0129-2250222, 2564222; E-mail: escortsfinance@escortsfinance.com

Website : www.escortsfinance.com

CIN : L74110CH1987PLC033652

Annexure - I

Nature / type of Litigation	Court/ tribunal/agency where litigation is filed	Brief details of dispute/ litigation
Consumer	4 cases – District Commission 1 case – State Commission 2 cases – National Commission	All these 7 cases are related to consumer matters pending before various forums and are being contested by the Company.
Arbitration	1 case – District Court 2 cases – High Court	There are 3 matters related to arbitration awards passed in favour of the Company for an amount of INR 62,72,808/- along with interest and costs thereon and aggrieved by which the opposite parties have filed appeal under section 34 of the Arbitration and Conciliation Act, 1996.

Forum where litigation is pending	Brief details of disputes/litigation	Period to which disputes relates	Tax Impact *	Demand paid under protest
AC Appeal, Kolkata	All these 3 matters are pending before the indirect tax authorities and involved an amount of Rs. 4.32 lacs excluding interest and penalty, if any.	AY 1994-95 to AY 2001-02	Rs. 4.32 Lacs	-
DC Appeal, Noida				
AC Appeal, Jaipur				

* Interest (at applicable rate) shall be in addition to the tax impact stated above.

Forum where litigation is pending	Brief details of disputes/litigation	Period to which disputes relates	Tax Impact *	Demand paid under protest
High Court, Delhi (Direct Tax Matter)	Disallowance of certain Expenses, Depreciation etc.	AY 1994-95 to AY 2000-01	Rs. 13.57 Cr.	-

* Interest (at applicable rate) shall be in addition to the tax impact stated above.