

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs.in Lacs)
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I: STATEMENT OF FINANCIAL RESULTS							
1	a. Income from Operations	-	-	-	-	1.00	1.00
	b. Other Operating Income	9.84	19.02	6.26	39.27	25.78	35.94
	Total Income (1)	9.84	19.02	6.26	39.27	26.78	36.94
2	Expenditure						
	a. Employee cost	4.01	4.04	4.01	12.08	12.77	17.04
	b. Depreciation/Impairment of Assets	0.08	0.09	0.12	0.26	0.36	0.52
	c. Other expenditure	6.15	18.48	11.61	78.24	37.39	49.62
	Total Expenditure (2)	10.24	22.61	15.74	90.58	50.52	67.18
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(0.40)	(3.59)	(9.48)	(51.31)	(23.74)	(30.24)
4	Other Income	-	-	4.45	-	7.98	8.07
5	Profit/(Loss) from Operations before Interest & Exceptional Items (3+4)	(0.40)	(3.59)	(5.03)	(51.31)	(15.76)	(22.17)
6	Interest	0.02	0.51	0.01	0.53	0.02	0.03
7	Profit/(Loss) from Operations After Interest but before Exceptional Items (5-6)	(0.42)	(4.10)	(5.04)	(51.84)	(15.78)	(22.20)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(0.42)	(4.10)	(5.04)	(51.84)	(15.78)	(22.20)
10	Tax expense *	-	-	-	-	-	533.62
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(0.42)	(4.10)	(5.04)	(51.84)	(15.78)	(555.82)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(0.42)	(4.10)	(5.04)	(51.84)	(15.78)	(555.82)
14	Paid-up equity share capital (Face value of Rs.10 each)	4,017.25	4,017.25	4,017.25	4,017.25	4,017.25	4,017.25
15	-Reserves excluding Revaluation Reserves	-	-	-	-	-	3,780.50
	-Profit & Loss Account (Dr. Balance)	-	-	-	-	-	25,495.40
16	Earnings Per Share (EPS) for the period - Basic & Diluted before and after extraordinary items(Rs.)	(0.001)	(0.01)	(0.01)	(0.13)	(0.04)	(1.38)

PART II : SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2012

A		PARTICULARS OF SHAREHOLDING					
1	Public shareholding						
	-Number of Shares	12246822	12246822	12246822	12246822	12246822	12246822
	-Percentage of Shareholding	30.43	30.43	30.43	30.43	30.43	30.43
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non -Encumbered						
	-Number of Shares	28003178	28003178	28003178	28003178	28003178	28003178
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	69.57	69.57	69.57	69.57	69.57	69.57
B		PARTICULARS					
		INVESTOR COMPLAINTS					
		Quarter Ended 31.12.2012					
		Pending at the beginning of the quarter					
		0					
		Received during the quarter					
		4					
		Disposed of during the quarter					
		1					
		Remaining unresolved at the end of the quarter					
		3*					
		*As on date there is no investor complaint pending for disposal.					

Notes:-

- The above results were reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 6th February, 2013 and a limited review of the same has been carried out by Statutory Auditors of the Company.
- The Company has a single reportable segment namely financial services for the purpose of Accounting Standard 17.
- Deferred Tax Asset has not been recognised in the accounts as there is no virtual certainty of future taxable income.
- The Hon'ble High Court of Delhi vide its order dated 04th March 2011 ordered the transfer of 24,01,050 equity shares of Escorts Limited lying with the Hardship Committee to Escorts Benefit Trust ("Trust") for discharging the unclaimed fixed deposits, which at that point in time were Rs. 33.23 crores. During the quarter ended 31st December 2012, the said Trust has settled claims to the extent of Rs. 0.67 crores. As on 31st December 2012, unclaimed fixed deposit liability including interest thereon is Rs.18.36 Crores. The said High Court also disbanded the Hardship Committee.
- The comments of the Statutory Auditors in their Audit Report for the year ended 31.3.2012 and management replies in respect of major items wherever considered necessary are given below-
 - Non-maintenance of investments in Government Securities and non-maintenance of minimum capital adequacy ratio in terms of RBI requirements.
 - Maintenance of liquid assets is not required in view of substantial liquidation of fixed deposits liability & arrangements made for liquidation of remaining amount of unclaimed fixed deposits.
 - Due to acute financial constraints and huge accumulated losses, the Company could not maintain minimum capital adequacy ratio as per requirement of RBI.
 - Non-provision of preference dividend on cumulative preference shares.
 - In view of accumulated losses and loss for the year no provision has been made in the books of accounts for preference dividend on cumulative preference shares.
- Figures for the previous periods have been re-grouped/rearranged/recast wherever necessary to make them comparable with the figures for the current period.

Place: Faridabad
Date: 6th February, 2013



By Order of the Board
For Escorts Finance Limited

Inder Mohan Sakhuja
Chairman